## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 5/31/2014

Number of Issued Shares ( Common Shares ) Less: Number of Treasury Shares ( if any )

555,652,251 1,010,000

## Number of Outstanding Shares ( Common Shares) Less:

554,642,251

Less:	% to total I/O Shares	Number of Shares	
Directors	.,	<u> </u>	
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Luis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct	0.040/	4 400 704	
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct	0.000/	1,000	
Indirect (thru) <b>Sub-total</b>	0.00%	44,179,214	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Mr. Dino C. Diaz, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Ms. Edna F. Mendiola, VP-Finance			
Direct	0.00%	-	
Indirect (thru)			
Mr. Felicisimo Saldana, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Mr. Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Dringing Stockholders			
Principal Stockholders			
NATIONAL MARINE CORPORATION	49.86%	276 520 756	
Direct Indirect (c/o PCD Nominee Corporatio		276,520,756 102,628,805	379,149,561
PIONEER INSURANCE	11) 10.50 /6	102,020,000	379,149,501
Direct	0.00%		
Indirect (c/o PCD Nominee Corporatio		- 75,193,750	75,193,750
Sub-total	11) 13.30 /6	454,343,311	73,193,730
Gub-total		404,040,011	
Affiliates:	0.00%	_	
Sub-total	0.0070	_	
Can total			
Others:	0.00%	-	
Sub-total	· ·	-	498,552,525
Total Number of Shares Owned by the Public			56,089,726

## PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 56,089,726 shares 10.11% 554,642,251 shares Required Public Ownership % = 10% / Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding = 554,642,251

Number of Outstanding Shares 554,642,251 Number of Treasury Shares 1,010,000 = **Number of Listed Shares** 555,652,251 = Number of Foreign-Owned Shares 655,251 = Foreign Ownership Level (%) 0.12% = Foreign Ownership Limit (%) 40.00%

Note: Observe the same cutt-off date